

6.0 HISTORY

The exploration and production history of the Wellgreen property dates back to its discovery in 1952. Table 6.1 summarizes the history of the property.

Table 6.1 Wellgreen Historical Activities

Year	Company	Activities
1952	Wellington Green, C. Aird, & C. Hankins	<ul style="list-style-type: none"> Discovered surface showings
1952	HBE&D	<ul style="list-style-type: none"> Property optioned from prospectors by subsidiary of HBM&S*
1952	Yukon Mining	<ul style="list-style-type: none"> Ownership transferred to HMB&S subsidiary Yukon Mining Company from HBM&S subsidiary HBE&D*
1952	Yukon Mining	<ul style="list-style-type: none"> 45,500 me of surface drilling completed
1953	Yukon Mining	<ul style="list-style-type: none"> 57,700 m of surface drilling completed
1954	Yukon Mining	<ul style="list-style-type: none"> 60,400 m of surface drilling completed
1955	Hudson Yukon Mining	<ul style="list-style-type: none"> Ownership transferred to HMB&S subsidiary Hudson Yukon Mining Company from HBM&S subsidiary Yukon Mining Company
1955	Hudson Yukon Mining	<ul style="list-style-type: none"> 32,400 m of surface drilling completed
1953-1956	Yukon Mining/Hudson Yukon Mining	<ul style="list-style-type: none"> 4,267 m of underground development on seven levels and two internal shafts. Metallurgical test work including a pilot plant. Historical ore reserves estimated at 500,000 tons @ 1.34% Cu and 2.14% Ni
1956-1967	Hudson Yukon Mining	<ul style="list-style-type: none"> Idle
1968	Hudson Yukon Mining	<ul style="list-style-type: none"> Ground geophysics (magnetics and electromagnetics) Soil survey 762 m of surface drilling

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1966-1970	Hudson Yukon Mining	<ul style="list-style-type: none"> Metallurgical work completed at Lakefield Research, HBM&S, Lurgi-Frankfurt, and Sumitomo
1969	Hudson Yukon Mining	<ul style="list-style-type: none"> Feasibility Study completed with historical "proven reserves" estimated at 669,150 tonnes @ 2.04% Cu, 1.42% Ni, 0.073% Co, 0.038 oz Pt/ton, 0.027 oz Pd/ton and 0.005 oz Au*/ton
1970	Hudson Yukon Mining	<ul style="list-style-type: none"> Property placed in production with concentrate to be shipped to Sumitomo in Japan. Development consisted of slashing out exploration drifts, development of sub-levels, construction of mine dry, powerhouse, and compressor facility. Mill with a 600 ton/day concentrator and town site established 11.5 km from mine adjacent to the Alaska Hwy.
1972	Hudson Yukon Mining	<ul style="list-style-type: none"> Milling began on site
1973	Hudson Yukon Mining	<ul style="list-style-type: none"> Milling suspended due to falling metal prices, excessive dilution and unexpected erratic distribution of massive sulphide lenses. A total of 171,652 tonnes were milled to produce 33,853 tonnes of concentrate. Grades of the concentrate based on smelter returns was; 2.23% Ni, 1.39% Cu, 1,300 ppb* Pt, 920 ppb Pd, 171 ppb Au, 400 ppb Rh, 420 ppb Ru, 250 ppb Ir, 200 ppb Os, and 200 ppb Re*. Mine and Mill dismantled and all equipment shipped to Snow Lake, Manitoba.
1981	Foothills Pipelines	<ul style="list-style-type: none"> Leased the mill site and town site
1986	All-North/Chevron	<ul style="list-style-type: none"> Option to earn 50% interest of the Wellgreen property from Hudson Yukon.
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1987	Galactic Resources	<ul style="list-style-type: none"> • Purchase 100% interest in Hudson Yukon from HBM&S for \$6.8 million and 3% NSR* on the Hudson Yukon portion of base metal and precious metal produced from the Wellgreen Property. • Acquire All-North as a wholly owned subsidiary. Transfer title of the Hudson-Yukon Wellgreen to All-North. Resulting Wellgreen ownership All-North 75% - Chevron 25%
1987	All-North/Galactic	<ul style="list-style-type: none"> • Conducted 1:2500 geological mapping, 50x100 m spaced soil sampling, 100 x 20 m spaced VLF-electromagnetic and magnetic survey, 15 bulldozer trenching totalling 10,000 m³* • 4,932 m of diamond drilling in 45 holes
1987	Kluane JV	<ul style="list-style-type: none"> • Joint Venture formed between All-North Resources, Chevron Minerals, Pak-Man Resources and Rockridge Mining to explore on the Arch Joint Venture claims. Operated by Arther Cathro. • 1:10,000 geological mapping and sampling, VLF and magnetic survey, 50 hour of bulldozer trenching.
1988	Kluane JV	<ul style="list-style-type: none"> • Road construction and bulldozer trenching • Three diamond drill holes totalling 173.5 m
1988	All-North/Chevron	<ul style="list-style-type: none"> • 4250 level was rehabilitated. • 5,500 m of diamond drilling in 34 holes was completed underground. • 6,073 m of diamond drilling in 37 holes completed on surface. • Klohn Leonoff carried out preliminary engineering surveys to evaluate mill and tailings disposal sites. • Norecol carried out preliminary environmental survey including water quality and wildlife study.
1989	All-North	<ul style="list-style-type: none"> • All-North acquires Chevron Minerals interest in the Arch Joint Venture and the Wellgreen Property
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1989	All-North/Chevron	<ul style="list-style-type: none"> Watts, Griffis and McOuat (WGM) complete a historical reserve estimate for both the East and West Zones. "Probable Reserve": 46,700,000 tons @ 0.34% Cu, 0.36% Ni, 0.015 opt* Pt, 0.010 opt Pd. "Possible Reserve": 8,500,000 tons @ 0.36% Cu, 0.035% Ni, 0.012 opt Pt, 0.009 opt Pd. Metallurgical studies conducted at Lakefield Research, Inco tech, and CANMET Pre-feasibility completed by Watts, Giffis, and McOuat
1993	Galactic Resources	<ul style="list-style-type: none"> Files for bankruptcy in Canada
1994	Northern Platinum	<ul style="list-style-type: none"> Signs option agreement with All-North to earn 80% interest in the property, with a 50% back in right to J.P. Sheridan.
1996	Northern Platinum	<ul style="list-style-type: none"> 57 4.5 inch rotary percussion drill holes totalling 3,900 m.
1999	Northern Platinum	<ul style="list-style-type: none"> Agrees to purchase the remaining interest (20%) of the property from All North
2001	Northern Platinum	<ul style="list-style-type: none"> Surface drill program discovers the North Shear Zone, located 500 m north of the Wellgreen deposit.
2005	Coronation Minerals	<ul style="list-style-type: none"> Entered option agreement with Northern Platinum to earn 100% of the property for \$25 million.
2006	Coronation Minerals	<ul style="list-style-type: none"> Eleven diamond drill holes totalling 2,016 m
2007	Coronation Minerals	<ul style="list-style-type: none"> Three underground diamond drill holes totalling 577 m
2008	Coronation Minerals	<ul style="list-style-type: none"> Twelve diamond drill holes totalling 4,526 m. 854 line km of Helicopter-borne aeromagnetic survey. NI43-101 report completed by WGM. (see section 17.0) Dropped option, returned the property to Northern Platinum
2009	Northern Platinum	<ul style="list-style-type: none"> Ten diamond drill holes totalling 2,058 m

*HBM&S Hudson Bay Mining & Smelting
ppb parts per billion
Au gold

Re rhenium
NSR Net Smelter Return
opt ounces per short ton